

**Hermosa Beach Bond Measure J
Citizens' Oversight Committee ("COC")
Meeting Minutes
August 27, 2008 (as revised at COC meeting 1/14/2009)**

1 – Call to order

Chair Sam Abrams called the meeting to order at 5:40PM. Meeting was held at the MPR at Valley School.

2 – Roll call

Members Sam Abrams, Cindy Smet, Lisa Arnett, and Gary Wayland were present. Visitors present included Hermosa Beach City School District Trustee Lance Widman, and Hermosa Beach City School District Superintendent Sharon McClain.

3 – Status of COC Term Extension

Superintendent McClain presented the July 11, 2008 notice from Judy Pinegar, Education Administrator, for the California Department of Education that approved the Board's request for a COC term extension until April 29, 2010.

4 – Minutes

Ms Smet moved approval of minutes of March 19, 2008, seconded by Mr. Wayland. No objections noted.

5 – Status of New Construction

Dr. McClain reported that fire alarm testing is the only construction item remaining. All DSA approvals are complete.

Dr. McClain presented the 7/31/08 estimate of total cost of the new construction and modernization projects under Measure J as \$18,464,103 (down \$161,537 from the 2/28/08 estimate due to finalization of contracts); the Technology Fund expenditures continue to be near the estimated \$800,000, for a total Measure J estimate at completion of \$19,264,103. Total Measure J funding as of 7/31/08 totals \$18,849,389 representing a difference of \$414,714 to be funded by the Board from other sources. Funds are available to cover all estimated costs.

A notice of completion is still to be issued; final construction payments must be made, and the District's auditors will, at that point, commence the final audit so that the Committee can issue a final report. A fifth COC Annual Report will not be issued. Mr. Abrams and Dr. McClain believe that final audit reports will be completed in December 2008 or January 2009, with the COC Final Report following soon afterward.

6 – Next meeting

Our next meeting will be scheduled when final audit reports are available or should circumstances require an earlier meeting date.

7 – Adjournment

Mr. Wayland moved adjournment at 6:05PM. Motion seconded by Ms Smet.